

3rd Party Risk Assessment & Monitoring

A Minerva Insight Service, powered by algorithms and data science

Get insight into your 3rd party suppliers – algorithmically...
Because surprises are never a good thing

Two problems to solve:

The Lack of Transparency Problem

"We are often exposed by lack of visibility into our partner's partners and our *partners' partners' partners* which can surprise us a) if they become competitors to us or b) they are unable to keep delivering to our expectations, which often change." (Global Supply Chain SVP)

The 7% of Operational Spend Annually Problem (Required on average to mitigate 3rd party risks)

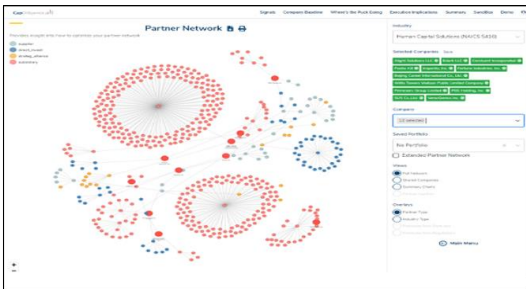
"We are only as successful as our partners are effective. If they face challengers, we do too. The problem is: we seldom know that they do until it's too late." (Supply Chain Director)

Benefits of Solving them:

- Cost Avoidance – of surprise
- Optimized partner network – of "nudging" them based on insights into risks on your – and consequently – their business
- Reduce risk exposure through partner network (visibility into T2 is 20%, on average, with 40% of risk from them; For T3, visibility is 5% and 70% of risk from them). (Business Continuity Institute 2020)

What if you could...

1. Identify your extended (T12, T2, T3...) network?



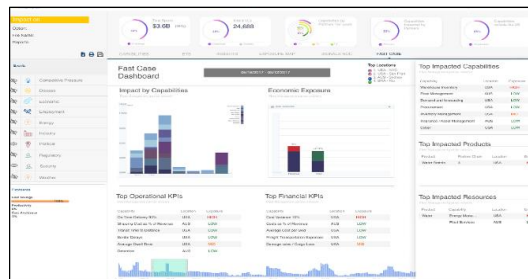
2. "Amplify the faint signals" of relevance to your partner network (of different types of risks)?



3. Dynamically assess the "partner health" / risk exposure of your expanded partner network?



4. And consequently, tangibly have insight into specific financial & KPI impacts of those risks?



Insights in hours rather than weeks (if ever)

Delivered on-demand or as ongoing monitoring service

Because...
'Exposures seen are risks mitigated'